

Breakaway West Condominium Association, Inc.

Garage - YTD vs Budget

Statement of Operations - Unaudited

	<u>Jul '06 - Jun 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
301.00 · Assessments	15,311.00	15,311.00	0.00
304.00 · Finance Charges	6.72	0.00	6.72
305.00 · Holy Cross Equity Refund	18.28	0.00	18.28
303.00 · Interest Income	177.53	0.00	177.53
Total Income	<u>15,513.53</u>	<u>15,311.00</u>	<u>202.53</u>
Expense			
401.00 · Accounting	320.82	322.35	(1.53)
402.00 · Administrative	82.21	92.10	(9.89)
422.00 · Electric	475.78	307.00	168.78
413.00 · Fire Alarm	80.07	46.05	34.02
406.00 · Insurance	1,340.78	1,381.50	(40.72)
437.00 · Landscaping	221.82	215.00	6.82
408.00 · Legal	214.63	153.50	61.13
403.00 · Manager's Fee	788.99	773.64	15.35
409.00 · Manager's Unit	113.55	122.80	(9.25)
410.00 · Pool (incl. Gas, Elect, etc.)	730.92	844.25	(113.33)
416.00 · Real Estate Taxes	19.87	16.88	2.99
412.00 · Repairs & Maint. - Project	270.23	307.00	(36.77)
438.00 · 504 Repairs & Maintenance	42.32	30.70	11.62
418.00 · Reserve Funds	0.00	694.42	(694.42)
411.00 · Snow Removal	276.30	322.35	(46.05)
414.00 · Trash	220.73	153.50	67.23
424.00 · Water & Sewer	803.47	921.00	(117.53)
442.00 · Federal Taxes	22.87	0.00	22.87
443.00 · State Taxes	8.13	0.00	8.13
Total Expense	<u>6,033.49</u>	<u>6,704.04</u>	<u>(670.55)</u>
Net Ordinary Income	9,480.04	8,606.96	873.08
Other Income/Expense			
Other Expense			
423.00 · Heat	2,999.42	6,800.00	(3,800.58)
425.00 · Repairs & Maint. Bldg.	1,101.64	1,700.00	(598.36)
429.00 · Roof Snow Removal	0.00	107.40	(107.40)
Total Other Expense	<u>4,101.06</u>	<u>8,607.40</u>	<u>(4,506.34)</u>
Net Other Income	<u>(4,101.06)</u>	<u>(8,607.40)</u>	4,506.34
Net Income	<u>5,378.98</u>	<u>(0.44)</u>	<u>5,379.42</u>

Breakaway West Condominium Association, Inc.  
Garage - Current Quarter vs Prior Year Quarter  
Statement of Operations - Unaudited

	Apr - Jun 07	Apr - Jun 06	\$ Change
Ordinary Income/Expense			
Income			
301.00 · Assessments	3,827.75	2,490.57	1,337.18
304.00 · Finance Charges	2.74	2.31	0.43
305.00 · Holy Cross Equity Refund	0.00	6.79	(6.79)
303.00 · Interest Income	15.52	63.29	(47.77)
Total Income	<u>3,846.01</u>	<u>2,562.96</u>	<u>1,283.05</u>
Expense			
401.00 · Accounting	73.68	73.68	0.00
402.00 · Administrative	28.64	15.72	12.92
421.00 · Depr - Mgr's Unit	0.00	6.17	(6.17)
422.00 · Electric	99.94	70.77	29.17
413.00 · Fire Alarm	39.15	27.71	11.44
406.00 · Insurance	317.03	350.57	(33.54)
437.00 · Landscaping	92.44	80.08	12.36
408.00 · Legal	0.00	65.58	(65.58)
403.00 · Manager's Fee	193.41	184.20	9.21
409.00 · Manager's Unit	28.54	29.53	(0.99)
410.00 · Pool (incl. Gas, Elect, etc.)	366.45	124.44	242.01
416.00 · Real Estate Taxes	0.00	18.92	(18.92)
412.00 · Repairs & Maint. - Project	26.82	31.37	(4.55)
411.00 · Snow Removal	46.05	58.04	(11.99)
414.00 · Trash	63.29	36.27	27.02
424.00 · Water & Sewer	203.38	198.70	4.68
442.00 · Federal Taxes	22.87	22.87	0.00
443.00 · State Taxes	8.13	8.10	0.03
Total Expense	<u>1,609.82</u>	<u>1,402.72</u>	<u>207.10</u>
Net Ordinary Income	2,236.19	1,160.24	1,075.95
Other Income/Expense			
Other Expense			
423.00 · Heat	542.40	1,108.40	(566.00)
Total Other Expense	<u>542.40</u>	<u>1,108.40</u>	<u>(566.00)</u>
Net Other Income	<u>(542.40)</u>	<u>(1,108.40)</u>	<u>566.00</u>
Net Income	<u><u>1,693.79</u></u>	<u><u>51.84</u></u>	<u><u>1,641.95</u></u>

Breakaway West Condominium Association, Inc.

Building 500 - YTD vs Budget

Statement of Operations - Unaudited

	Jul '06 - Jun 07	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301.00 · Assessments	75,575.00	75,575.00	0.00
304.00 · Finance Charges	53.51	0.00	53.51
305.00 · Holy Cross Equity Refund	145.55	0.00	145.55
303.00 · Interest Income	1,413.33	0.00	1,413.33
Total Income	<u>77,187.39</u>	<u>75,575.00</u>	<u>1,612.39</u>
Expense			
401.00 · Accounting	2,553.98	2,566.20	(12.22)
402.00 · Administrative	654.41	733.20	(78.79)
422.00 · Electric	3,787.70	2,444.00	1,343.70
413.00 · Fire Alarm	637.56	366.60	270.96
406.00 · Insurance	10,673.83	10,998.00	(324.17)
437.00 · Landscaping	1,765.82	1,710.80	55.02
408.00 · Legal	1,708.65	1,222.00	486.65
403.00 · Manager's Fee	6,281.08	6,158.88	122.20
409.00 · Manager's Unit	904.04	977.60	(73.56)
410.00 · Pool (incl. Gas, Elect, etc.)	5,818.82	6,721.00	(902.18)
416.00 · Real Estate Taxes	158.16	134.42	23.74
412.00 · Repairs & Maint. - Project	2,151.40	2,444.00	(292.60)
438.00 · 504 Repairs & Maintenance	336.89	244.40	92.49
418.00 · Reserve Funds	0.00	5,528.33	(5,528.33)
411.00 · Snow Removal	2,199.60	2,566.20	(366.60)
414.00 · Trash	1,757.23	1,222.00	535.23
424.00 · Water & Sewer	6,396.33	7,332.00	(935.67)
442.00 · Federal Taxes	182.08	0.00	182.08
443.00 · State Taxes	64.77	0.00	64.77
Total Expense	<u>48,032.35</u>	<u>53,369.63</u>	<u>(5,337.28)</u>
Net Ordinary Income	29,155.04	22,205.37	6,949.67
Other Income/Expense			
Other Expense			
423.00 · Heat	11,292.20	13,650.00	(2,357.80)
425.00 · Repairs & Maint. Bldg.	8,263.67	7,700.00	563.67
429.00 · Roof Snow Removal	80.00	855.40	(775.40)
Total Other Expense	<u>19,635.87</u>	<u>22,205.40</u>	<u>(2,569.53)</u>
Net Other Income	<u>(19,635.87)</u>	<u>(22,205.40)</u>	2,569.53
Net Income	<u>9,519.17</u>	<u>(0.03)</u>	<u>9,519.20</u>

Breakaway West Condominium Association, Inc.  
 Building 500 - Current Quarter vs Prior Year Quarter  
 Statement of Operations - Unaudited

	Apr - Jun 07	Apr - Jun 06	\$ Change
Ordinary Income/Expense			
Income			
301.00 · Assessments	18,893.75	19,835.37	(941.62)
304.00 · Finance Charges	21.83	18.40	3.43
305.00 · Holy Cross Equity Refund	0.00	54.05	(54.05)
303.00 · Interest Income	123.57	503.93	(380.36)
Total Income	<u>19,039.15</u>	<u>20,411.75</u>	<u>(1,372.60)</u>
Expense			
401.00 · Accounting	586.56	586.56	0.00
402.00 · Administrative	228.01	125.17	102.84
421.00 · Depr - Mgr's Unit		49.12	
422.00 · Electric	795.63	563.36	232.27
413.00 · Fire Alarm	311.77	220.61	91.16
406.00 · Insurance	2,523.80	2,790.87	(267.07)
437.00 · Landscaping	735.88	637.49	98.39
408.00 · Legal	0.00	522.09	(522.09)
403.00 · Manager's Fee	1,539.72	1,466.40	73.32
409.00 · Manager's Unit	227.24	235.09	(7.85)
410.00 · Pool (incl. Gas, Elect, etc.)	2,917.21	990.62	1,926.59
416.00 · Real Estate Taxes	0.00	150.64	(150.64)
412.00 · Repairs & Maint. - Project	213.58	247.77	(34.19)
411.00 · Snow Removal	366.60	462.06	(95.46)
414.00 · Trash	503.82	288.73	215.09
424.00 · Water & Sewer	1,619.08	1,565.98	53.10
442.00 · Federal Taxes	182.08	182.08	0.00
443.00 · State Taxes	64.77	64.52	0.25
Total Expense	<u>12,815.75</u>	<u>11,149.16</u>	<u>1,666.59</u>
Net Ordinary Income	6,223.40	9,262.59	(3,039.19)
Other Income/Expense			
Other Expense			
423.00 · Heat	2,504.87	3,055.18	(550.31)
425.00 · Repairs & Maint. Bldg.	0.00	333.35	(333.35)
Total Other Expense	<u>2,504.87</u>	<u>3,388.53</u>	<u>(883.66)</u>
Net Other Income	<u>(2,504.87)</u>	<u>(3,388.53)</u>	883.66
Net Income	<u>3,718.53</u>	<u>5,874.06</u>	<u>(2,155.53)</u>

Breakaway West Condominium Association, Inc.

Building 400 - YTD vs Actual

Statement of Operations - Unaudited

	<u>Jul '06 - Jun 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
301.00 · Assessments	67,269.00	67,269.00	0.00
304.00 · Finance Charges	43.64	0.00	43.64
305.00 · Holy Cross Equity Refund	118.69	0.00	118.69
303.00 · Interest Income	1,152.52	0.00	1,152.52
Total Income	<u>68,583.85</u>	<u>67,269.00</u>	<u>1,314.85</u>
Expense			
401.00 · Accounting	2,082.69	2,092.65	(9.96)
402.00 · Administrative	533.65	597.90	(64.25)
422.00 · Electric	3,088.74	1,993.00	1,095.74
413.00 · Fire Alarm	519.91	298.95	220.96
406.00 · Insurance	8,704.15	8,968.50	(264.35)
437.00 · Landscaping	1,439.96	1,395.10	44.86
408.00 · Legal	1,393.35	996.50	396.85
403.00 · Manager's Fee	5,122.01	5,022.36	99.65
409.00 · Manager's Unit	737.22	797.20	(59.98)
410.00 · Pool (incl. Gas, Elect, etc.)	4,745.04	5,480.75	(735.71)
416.00 · Real Estate Taxes	128.97	109.62	19.35
412.00 · Repairs & Maint. - Project	1,754.40	1,993.00	(238.60)
438.00 · 504 Repairs & Maintenance	274.73	199.30	75.43
418.00 · Reserve Funds	0.00	4,508.17	(4,508.17)
411.00 · Snow Removal	1,793.70	2,092.65	(298.95)
414.00 · Trash	1,432.96	996.50	436.46
424.00 · Water & Sewer	5,216.00	5,979.00	(763.00)
442.00 · Federal Taxes	148.48	0.00	148.48
443.00 · State Taxes	52.81	0.00	52.81
Total Expense	<u>39,168.77</u>	<u>43,521.15</u>	<u>(4,352.38)</u>
Net Ordinary Income	29,415.08	23,747.85	5,667.23
Other Income/Expense			
Other Expense			
427.00 · Elevator	1,071.88	1,100.00	(28.12)
423.00 · Heat	13,571.87	14,250.00	(678.13)
425.00 · Repairs & Maint. Bldg.	1,217.44	7,700.00	(6,482.56)
429.00 · Roof Snow Removal	80.00	697.55	(617.55)
Total Other Expense	<u>15,941.19</u>	<u>23,747.55</u>	<u>(7,806.36)</u>
Net Other Income	<u>(15,941.19)</u>	<u>(23,747.55)</u>	<u>7,806.36</u>
Net Income	<u>13,473.89</u>	<u>0.30</u>	<u>13,473.59</u>

Breakaway West Condominium Association, Inc.  
 Building 400 - Current Quarter vs Prior Year Quarter  
 Statement of Operations - Unaudited

	Apr - Jun 07	Apr - Jun 06	\$ Change
Ordinary Income/Expense			
Income			
301.00 · Assessments	16,817.25	16,173.90	643.35
304.00 · Finance Charges	17.80	15.00	2.80
305.00 · Holy Cross Equity Refund	0.00	44.08	(44.08)
303.00 · Interest Income	100.76	410.94	(310.18)
Total Income	<u>16,935.81</u>	<u>16,643.92</u>	<u>291.89</u>
Expense			
401.00 · Accounting	478.32	478.32	0.00
402.00 · Administrative	185.93	102.08	83.85
421.00 · Depr - Mgr's Unit	0.00	40.06	(40.06)
422.00 · Electric	648.81	459.40	189.41
413.00 · Fire Alarm	254.24	179.90	74.34
406.00 · Insurance	2,058.07	2,275.86	(217.79)
437.00 · Landscaping	600.09	519.85	80.24
408.00 · Legal	0.00	425.75	(425.75)
403.00 · Manager's Fee	1,255.59	1,195.80	59.79
409.00 · Manager's Unit	185.31	191.70	(6.39)
410.00 · Pool (incl. Gas, Elect, etc.)	2,378.88	807.82	1,571.06
416.00 · Real Estate Taxes	0.00	122.84	(122.84)
412.00 · Repairs & Maint. - Project	174.17	203.68	(29.51)
411.00 · Snow Removal	298.95	376.79	(77.84)
414.00 · Trash	410.84	235.45	175.39
424.00 · Water & Sewer	1,320.31	1,277.00	43.31
442.00 · Federal Taxes	148.48	148.48	0.00
443.00 · State Taxes	52.81	52.62	0.19
Total Expense	<u>10,450.80</u>	<u>9,093.40</u>	<u>1,357.40</u>
Net Ordinary Income	6,485.01	7,550.52	(1,065.51)
Other Income/Expense			
Other Expense			
427.00 · Elevator	260.27	247.87	12.40
423.00 · Heat	3,172.78	3,475.62	(302.84)
	0.00	48.75	(48.75)
Total Other Expense	<u>3,433.05</u>	<u>3,772.24</u>	<u>(339.19)</u>
Net Other Income	<u>(3,433.05)</u>	<u>(3,772.24)</u>	<u>339.19</u>
Net Income	<u>3,051.96</u>	<u>3,778.28</u>	<u>(726.32)</u>

Breakaway West Condominium Association, Inc.

Building 300 - YTD vs Budget

Statement of Operations - Unaudited

	<u>Jul '06 - Jun 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
301.00 · Assessments	99,735.00	99,735.00	0.00
304.00 · Finance Charges	67.84	0.00	67.84
305.00 · Holy Cross Equity Refund	184.49	0.00	184.49
303.00 · Interest Income	1,791.53	0.00	1,791.53
Total Income	<u>101,778.86</u>	<u>99,735.00</u>	<u>2,043.86</u>
Expense			
401.00 · Accounting	3,237.41	3,252.90	(15.49)
402.00 · Administrative	829.52	929.40	(99.88)
422.00 · Electric	4,801.26	3,098.00	1,703.26
413.00 · Fire Alarm	808.17	464.70	343.47
406.00 · Insurance	13,530.08	13,941.00	(410.92)
437.00 · Landscaping	2,238.34	2,168.60	69.74
408.00 · Legal	2,165.88	1,549.00	616.88
403.00 · Manager's Fee	7,961.86	7,806.96	154.90
409.00 · Manager's Unit	1,145.96	1,239.20	(93.24)
410.00 · Pool (incl. Gas, Elect, etc.)	7,375.89	8,519.50	(1,143.61)
416.00 · Real Estate Taxes	200.48	170.39	30.09
412.00 · Repairs & Maint. - Project	2,727.11	3,098.00	(370.89)
438.00 · 504 Repairs & Maintenance	427.05	309.80	117.25
418.00 · Reserve Funds	0.00	7,007.68	(7,007.68)
411.00 · Snow Removal	2,788.20	3,252.90	(464.70)
414.00 · Trash	2,227.44	1,549.00	678.44
424.00 · Water & Sewer	8,107.95	9,294.00	(1,186.05)
442.00 · Federal Taxes	230.80	0.00	230.80
443.00 · State Taxes	82.10	0.00	82.10
Total Expense	<u>60,885.50</u>	<u>67,651.03</u>	<u>(6,765.53)</u>
Net Ordinary Income	40,893.36	32,083.97	8,809.39
Other Income/Expense			
Other Expense			
427.00 · Elevator	1,607.83	1,650.00	(42.17)
423.00 · Heat	17,454.70	21,650.00	(4,195.30)
425.00 · Repairs & Maint. Bldg.	5,396.59	7,700.00	(2,303.41)
429.00 · Roof Snow Removal	80.00	1,084.30	(1,004.30)
Total Other Expense	<u>24,539.12</u>	<u>32,084.30</u>	<u>(7,545.18)</u>
Net Other Income	<u>(24,539.12)</u>	<u>(32,084.30)</u>	<u>7,545.18</u>
Net Income	<u>16,354.24</u>	<u>(0.33)</u>	<u>16,354.57</u>

Breakaway West Condominium Association, Inc.  
 Building 300 - Current Quarter vs Prior Year Quarter  
 Statement of Operations - Unaudited

	Apr - Jun 07	Apr - Jun 06	\$ Change
Ordinary Income/Expense			
Income			
301.00 · Assessments	24,933.75	25,141.61	(207.86)
304.00 · Finance Charges	27.67	23.32	4.35
305.00 · Holy Cross Equity Refund	0.00	68.52	(68.52)
303.00 · Interest Income	156.63	638.78	(482.15)
Total Income	<u>25,118.05</u>	<u>25,872.23</u>	<u>(754.18)</u>
Expense			
401.00 · Accounting	743.52	743.52	0.00
402.00 · Administrative	289.02	158.67	130.35
421.00 · Depr - Mgr's Unit	0.00	62.27	(62.27)
422.00 · Electric	1,008.53	714.11	294.42
413.00 · Fire Alarm	395.20	279.65	115.55
406.00 · Insurance	3,199.15	3,537.69	(338.54)
437.00 · Landscaping	932.80	808.07	124.73
408.00 · Legal	0.00	661.80	(661.80)
403.00 · Manager's Fee	1,951.74	1,858.80	92.94
409.00 · Manager's Unit	288.05	297.99	(9.94)
410.00 · Pool (incl. Gas, Elect, etc.)	3,697.83	1,255.71	2,442.12
416.00 · Real Estate Taxes	0.00	190.95	(190.95)
412.00 · Repairs & Maint. - Project	270.73	316.60	(45.87)
411.00 · Snow Removal	464.70	585.70	(121.00)
414.00 · Trash	638.63	366.00	272.63
424.00 · Water & Sewer	2,052.34	1,985.03	67.31
442.00 · Federal Taxes	230.80	230.80	0.00
443.00 · State Taxes	82.10	81.79	0.31
Total Expense	<u>16,245.14</u>	<u>14,135.15</u>	<u>2,109.99</u>
Net Ordinary Income	8,872.91	11,737.08	(2,864.17)
Other Income/Expense			
Other Expense			
427.00 · Elevator	390.40	371.81	18.59
423.00 · Heat	4,058.59	5,012.92	(954.33)
425.00 · Repairs & Maint. Bldg.	0.00	214.56	(214.56)
Total Other Expense	<u>4,448.99</u>	<u>5,599.29</u>	<u>(1,150.30)</u>
Net Other Income	<u>(4,448.99)</u>	<u>(5,599.29)</u>	<u>1,150.30</u>
Net Income	<u>4,423.92</u>	<u>6,137.79</u>	<u>(1,713.87)</u>



Breakaway West Condominium Association, Inc.  
 Building 100 & 200 - YTD vs Budget  
 Statment of Operations - Unaudited

	Jul '06 - Jun 07	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301.00 · Assessments	66,730.00	66,730.00	0.00
304.00 · Finance Charges	47.24	0.00	47.24
305.00 · Holy Cross Equity Refund	128.51	0.00	128.51
303.00 · Interest Income	1,247.95	0.00	1,247.95
Total Income	<u>68,153.70</u>	<u>66,730.00</u>	<u>1,423.70</u>
Expense			
401.00 · Accounting	2,255.11	2,265.90	(10.79)
402.00 · Administrative	577.82	647.40	(69.58)
422.00 · Electric	3,344.45	2,158.00	1,186.45
413.00 · Fire Alarm	562.95	323.70	239.25
406.00 · Insurance	9,424.77	9,711.00	(286.23)
437.00 · Landscaping	1,559.18	1,510.50	48.68
408.00 · Legal	1,508.71	1,079.00	429.71
403.00 · Manager's Fee	5,546.06	5,438.16	107.90
409.00 · Manager's Unit	798.25	863.20	(64.95)
410.00 · Pool (incl. Gas, Elect, etc.)	5,137.89	5,934.50	(796.61)
416.00 · Real Estate Taxes	139.65	118.69	20.96
412.00 · Repairs & Maint. - Project	1,899.66	2,158.00	(258.34)
438.00 · 504 Repairs & Maintenance	297.47	215.80	81.67
418.00 · Reserve Funds	0.00	4,881.40	(4,881.40)
411.00 · Snow Removal	1,942.20	2,265.90	(323.70)
414.00 · Trash	1,551.59	1,079.00	472.59
424.00 · Water & Sewer	5,647.82	6,474.00	(826.18)
442.00 · Federal Taxes	160.77	0.00	160.77
443.00 · State Taxes	57.19	0.00	57.19
Total Expense	<u>42,411.54</u>	<u>47,124.15</u>	<u>(4,712.61)</u>
Net Ordinary Income	25,742.16	19,605.85	6,136.31
Other Income/Expense			
Other Expense			
423.00 · Heat	11,454.09	13,650.00	(2,195.91)
425.00 · Repairs & Maint. Bldg.	6,895.49	5,200.00	1,695.49
429.00 · Roof Snow Removal	0.00	755.30	(755.30)
Total Other Expense	<u>18,349.58</u>	<u>19,605.30</u>	<u>(1,255.72)</u>
Net Other Income	<u>(18,349.58)</u>	<u>(19,605.30)</u>	<u>1,255.72</u>
Net Income	<u>7,392.58</u>	<u>0.55</u>	<u>7,392.03</u>

Breakaway West Condominium Association, Inc.  
 Building 100 & 200 - Current Quarter vs Prior Year Quarter  
 Statement of Operations - Unaudited

	Apr - Jun 07	Apr - Jun 06	\$ Change
Ordinary Income/Expense			
Income			
301.00 · Assessments	16,682.50	17,513.34	(830.84)
304.00 · Finance Charges	19.27	16.24	3.03
305.00 · Holy Cross Equity Refund	0.00	47.73	(47.73)
303.00 · Interest Income	109.11	444.96	(335.85)
Total Income	<u>16,810.88</u>	<u>18,022.27</u>	<u>(1,211.39)</u>
Expense			
401.00 · Accounting	517.92	517.92	0.00
402.00 · Administrative	201.32	110.53	90.79
421.00 · Depr - Mgr's Unit	0.00	43.38	(43.38)
422.00 · Electric	702.52	497.44	205.08
413.00 · Fire Alarm	275.29	194.80	80.49
406.00 · Insurance	2,228.46	2,464.28	(235.82)
437.00 · Landscaping	649.77	562.89	86.88
408.00 · Legal	0.00	461.00	(461.00)
403.00 · Manager's Fee	1,359.54	1,294.80	64.74
409.00 · Manager's Unit	200.65	207.58	(6.93)
410.00 · Pool (incl. Gas, Elect, etc.)	2,575.83	874.70	1,701.13
416.00 · Real Estate Taxes	0.00	133.01	(133.01)
412.00 · Repairs & Maint. - Project	188.59	220.54	(31.95)
411.00 · Snow Removal	323.70	407.99	(84.29)
414.00 · Trash	444.86	254.95	189.91
424.00 · Water & Sewer	1,429.61	1,382.73	46.88
442.00 · Federal Taxes	160.77	160.77	0.00
443.00 · State Taxes	57.19	56.97	0.22
Total Expense	<u>11,316.02</u>	<u>9,846.28</u>	<u>1,469.74</u>
Net Ordinary Income	5,494.86	8,175.99	(2,681.13)
Other Income/Expense			
Other Expense			
423.00 · Heat	2,500.48	3,091.50	(591.02)
425.00 · Repairs & Maint. Bldg.	0.00	97.50	(97.50)
Total Other Expense	<u>2,500.48</u>	<u>3,189.00</u>	<u>(688.52)</u>
Net Other Income	<u>(2,500.48)</u>	<u>(3,189.00)</u>	688.52
Net Income	<u>2,994.38</u>	<u>4,986.99</u>	<u>(1,992.61)</u>

Breakaway West Condominium Association, Inc.

Combined - YTD vs. Budget

Statement of Operations - Unaudited

	<u>Jul '06 - Jun 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
301.00 · Assessments	324,620.00	324,620.00	0.00
304.00 · Finance Charges	218.95	0.00	218.95
305.00 · Holy Cross Equity Refund	595.52	0.00	595.52
303.00 · Interest Income	5,782.86	0.00	5,782.86
Total Income	<u>331,217.33</u>	<u>324,620.00</u>	<u>6,597.33</u>
Expense			
401.00 · Accounting	10,450.01	10,500.00	(49.99)
402.00 · Administrative	2,677.61	3,000.00	(322.39)
422.00 · Electric	15,497.93	10,000.00	5,497.93
413.00 · Fire Alarm	2,608.66	1,500.00	1,108.66
406.00 · Insurance	43,673.61	45,000.00	(1,326.39)
437.00 · Landscaping	7,225.12	7,000.00	225.12
408.00 · Legal	6,991.22	5,000.00	1,991.22
403.00 · Manager's Fee	25,700.00	25,200.00	500.00
409.00 · Manager's Unit	3,699.02	4,000.00	(300.98)
410.00 · Pool (incl. Gas, Elect, etc.)	23,808.56	27,500.00	(3,691.44)
416.00 · Real Estate Taxes	647.13	550.00	97.13
412.00 · Repairs & Maint. - Project	8,802.80	10,000.00	(1,197.20)
438.00 · 504 Repairs & Maintenance	1,378.46	1,000.00	378.46
418.00 · Reserve Funds	0.00	22,620.00	(22,620.00)
411.00 · Snow Removal	9,000.00	10,500.00	(1,500.00)
414.00 · Trash	7,189.95	5,000.00	2,189.95
424.00 · Water & Sewer	26,171.57	30,000.00	(3,828.43)
442.00 · Federal Taxes	745.00	0.00	745.00
443.00 · State Taxes	265.00	0.00	265.00
Total Expense	<u>196,531.65</u>	<u>218,370.00</u>	<u>(21,838.35)</u>
Net Ordinary Income	134,685.68	106,250.00	28,435.68
Other Income/Expense			
Other Expense			
427.00 · Elevator	2,679.71	2,750.00	(70.29)
423.00 · Heat	56,772.28	70,000.00	(13,227.72)
425.00 · Repairs & Maint. Bldg.	22,874.83	30,000.00	(7,125.17)
429.00 · Roof Snow Removal	240.00	3,499.95	(3,259.95)
Total Other Expense	<u>82,566.82</u>	<u>106,249.95</u>	<u>(23,683.13)</u>
Net Other Income	<u>(82,566.82)</u>	<u>(106,249.95)</u>	<u>23,683.13</u>
Net Income	<u>52,118.86</u>	<u>0.05</u>	<u>52,118.81</u>

Breakaway West Condominium Association, Inc.  
 Combined - Current Quarter vs Prior Year Quarter  
 Statement of Operations - Unaudited

	Apr - Jun 07	Apr - Jun 06	\$ Change
Ordinary Income/Expense			
Income			
301.00 · Assessments	81,155.00	81,154.79	0.21
304.00 · Finance Charges	89.31	75.27	14.04
305.00 · Holy Cross Equity Refund	0.00	221.17	(221.17)
303.00 · Interest Income	505.59	2,061.90	(1,556.31)
Total Income	<u>81,749.90</u>	<u>83,513.13</u>	<u>(1,763.23)</u>
Expense			
401.00 · Accounting	2,400.00	2,400.00	0.00
402.00 · Administrative	932.92	512.17	420.75
421.00 · Depr - Mgr's Unit	0.00	201.00	(201.00)
422.00 · Electric	3,255.43	2,305.08	950.35
413.00 · Fire Alarm	1,275.65	902.67	372.98
406.00 · Insurance	10,326.51	11,419.27	(1,092.76)
437.00 · Landscaping	3,010.98	2,608.38	402.60
408.00 · Legal	0.00	2,136.22	(2,136.22)
403.00 · Manager's Fee	6,300.00	6,000.00	300.00
409.00 · Manager's Unit	929.79	961.89	(32.10)
410.00 · Pool (incl. Gas, Elect, etc.)	11,936.20	4,053.29	7,882.91
416.00 · Real Estate Taxes	0.00	616.36	(616.36)
412.00 · Repairs & Maint. - Project	873.89	1,019.96	(146.07)
411.00 · Snow Removal	1,500.00	1,890.58	(390.58)
414.00 · Trash	2,061.44	1,181.40	880.04
424.00 · Water & Sewer	6,624.72	6,409.44	215.28
442.00 · Federal Taxes	745.00	745.00	0.00
443.00 · State Taxes	265.00	264.00	1.00
Total Expense	<u>52,437.53</u>	<u>45,626.71</u>	<u>6,810.82</u>
Net Ordinary Income	29,312.37	37,886.42	(8,574.05)
Other Income/Expense			
Other Expense			
427.00 · Elevator	650.67	619.68	30.99
423.00 · Heat	12,779.12	15,743.62	(2,964.50)
	0.00	694.16	(694.16)
Total Other Expense	<u>13,429.79</u>	<u>17,057.46</u>	<u>(3,627.67)</u>
Net Other Income	<u>(13,429.79)</u>	<u>(17,057.46)</u>	<u>3,627.67</u>
Net Income	<u>15,882.58</u>	<u>20,828.96</u>	<u>(4,946.38)</u>

Breakaway West Condominium Association, Inc.  
Balance Sheet - Unaudited  
As of June 30, 2007

	Jun 30, 07
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
102.8 · Millennium Bank - Checking	43,321.20
102.9 · Millennium Bank - Savings	1,016.36
102.10 · Millennium Bank - Reserve	79,035.68
102.11 · Millennium Bank - Fire	39,370.77
Total Checking/Savings	162,744.01
Accounts Receivable	
104.00 · Accounts Receivable	37,384.77
Total Accounts Receivable	37,384.77
Other Current Assets	
108.00 · Prepaid Expenses	22,374.10
Total Other Current Assets	22,374.10
 Total Current Assets	 222,502.88
Fixed Assets	
113.50 · Equipment	1,550.00
113.00 · Improvements & Repairs	61,443.78
112.00 · Manager Condo Unit	23,000.00
114.00 · Accum. Depreciation	(60,521.86)
Total Fixed Assets	25,471.92
 TOTAL ASSETS	 247,974.80
 <b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
201.00 · Accounts Payable	27,812.38
Total Accounts Payable	27,812.38
Other Current Liabilities	
202.00 · Accounts Payable - Other	(326.15)
204.00 · Unearned Assessment Income	26,391.94
215.00 · Working Capital Deposits	26,500.00
Total Other Current Liabilities	52,565.79
 Total Current Liabilities	 80,378.17
Long Term Liabilities	
216.01 · Note Payable - Millennium Bank	389,427.96
Total Long Term Liabilities	389,427.96
 Total Liabilities	 469,806.13
 Equity	

Breakaway West Condominium Association, Inc.  
Balance Sheet - Unaudited  
As of June 30, 2007

	<u>Jun 30, 07</u>
217.10 · Reserve Fund 100/200	16,432.09
217.20 · Reserve Fund 300	23,589.72
217.30 · Reserve Fund 400	15,175.70
217.40 · Reserve Fund 500	18,609.84
217.50 · Reserve Fund Garage	2,337.65
250.00 · Insurance Proceeds Less Expense	29,205.43
218.00 · Retained Earnings Bldg 100/200	(5,355.33)
219.00 · Retained Earnings Bldg 300	(22,053.54)
220.00 · Retained Earnings Bldg 400	14,668.23
221.00 · Retained Earnings Bldg 500	28,546.05
222.00 · Retained Earnings Garage	(5,678.15)
281.00 - Construction Costs	(389,427.88)
Net Income	52,118.86
Total Equity	<u>(221,831.33)</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>247,974.80</u></u>

Breakaway West Condominium Association, Inc.  
Comparative Balance Sheet - Unaudited  
As of June 30, 2007

	<u>Jun 30, 07</u>	<u>Jun 30, 06</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
102.8 · Millennium Bank - Checking	43,321.20	12,728.52	30,592.68
102.9 · Millennium Bank - Savings	1,016.36	1,012.08	4.28
102.10 · Millennium Bank - Reserve	79,035.68	0.00	79,035.68
102.11 · Millennium Bank - Fire	39,370.77	0.00	39,370.77
102.00 · WestStar Operating	0.00	1,599.23	(1,599.23)
102.7 · Reserve Account	0.00	77,135.37	(77,135.37)
102.5 · 1ST BANK - Fire Checking	0.00	282.69	(282.69)
102.6 · 1ST BANK - Fire Savings	0.00	161,726.93	(161,726.93)
Total Checking/Savings	<u>162,744.01</u>	<u>254,484.82</u>	<u>(91,740.81)</u>
Accounts Receivable			
104.00 · Accounts Receivable	37,384.77	28,159.21	9,225.56
Total Accounts Receivable	<u>37,384.77</u>	<u>28,159.21</u>	<u>9,225.56</u>
Other Current Assets			
108.00 · Prepaid Expenses	22,374.10	13,322.44	9,051.66
Total Other Current Assets	<u>22,374.10</u>	<u>13,322.44</u>	<u>9,051.66</u>
<b>Total Current Assets</b>	<b>222,502.88</b>	<b>295,966.47</b>	<b>(73,463.59)</b>
Fixed Assets			
113.50 · Equipment	1,550.00	0.00	1,550.00
113.00 · Improvements & Repairs	61,443.78	42,902.11	18,541.67
112.00 · Manager Condo Unit	23,000.00	23,000.00	0.00
114.00 · Accum. Depreciation	(60,521.86)	(60,521.86)	0.00
Total Fixed Assets	<u>25,471.92</u>	<u>5,380.25</u>	<u>20,091.67</u>
<b>TOTAL ASSETS</b>	<b><u>247,974.80</u></b>	<b><u>301,346.72</u></b>	<b><u>(53,371.92)</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			

Breakaway West Condominium Association, Inc.  
 Comparative Balance Sheet - Unaudited  
 As of June 30, 2007

	<u>Jun 30, 07</u>	<u>Jun 30, 06</u>	<u>\$ Change</u>
Accounts Payable			
201.00 · Accounts Payable	27,812.38	6,629.13	21,183.25
Total Accounts Payable	<u>27,812.38</u>	<u>6,629.13</u>	<u>21,183.25</u>
Other Current Liabilities			
202.00 · Accounts Payable - Other	(326.15)	(381.97)	55.82
204.00 · Unearned Assessment Income	26,391.94	27,051.79	(659.85)
215.00 · Working Capital Deposits	26,500.00	26,500.00	0.00
Total Other Current Liabilities	<u>52,565.79</u>	<u>53,169.82</u>	<u>(604.03)</u>
Total Current Liabilities	80,378.17	59,798.95	20,579.22
Long Term Liabilities			
216.01 · Note Payable - Millennium Bank	389,427.96	0.00	389,427.96
Total Long Term Liabilities	<u>389,427.96</u>	<u>0.00</u>	<u>389,427.96</u>
Total Liabilities	469,806.13	59,798.95	410,007.18
Equity			
217.10 · Reserve Fund 100/200	16,432.09	6,474.00	9,958.09
217.20 · Reserve Fund 300	23,589.72	9,294.00	14,295.72
217.30 · Reserve Fund 400	15,175.70	5,979.00	9,196.70
217.40 · Reserve Fund 500	18,609.84	7,332.00	11,277.84
217.50 · Reserve Fund Garage	2,337.65	921.00	1,416.65
250.00 · Insurance Proceeds Less Expense	29,205.43	155,275.51	(126,070.08)
218.00 · Retained Earnings Bldg 100/200	(5,355.33)	(1,909.40)	(3,445.93)
219.00 · Retained Earnings Bldg 300	(22,053.54)	(12,974.84)	(9,078.70)
220.00 · Retained Earnings Bldg 400	14,668.23	21,085.25	(6,417.02)
221.00 · Retained Earnings Bldg 500	28,546.05	29,318.98	(772.93)
222.00 · Retained Earnings Garage	(5,678.15)	(424.15)	(5,254.00)
281.00 - Construction Costs	(389,427.88)	0.00	(389,427.88)
Net Income	52,118.86	21,176.42	30,942.44
Total Equity	<u>(221,831.33)</u>	<u>241,547.77</u>	<u>(463,379.10)</u>
TOTAL LIABILITIES & EQUITY	<u>247,974.80</u>	<u>301,346.72</u>	<u>(53,371.92)</u>