

Breakaway West Condominium Association, Inc.

Combined - YTD vs. Budget

Statement of Operations - Unaudited

	Jul '07 - Jun 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301.00 · Assessments	324,000.00	324,000.00	0.00
304.00 · Finance Charges	389.84	0.00	389.84
305.00 · Holy Cross Equity Refund	1,043.44	0.00	1,043.44
303.00 · Interest Income	8,070.80	0.00	8,070.80
Total Income	333,504.08	324,000.00	9,504.08
Expense			
401.00 · Accounting	11,525.01	11,500.08	24.93
402.00 · Administrative	4,410.76	3,000.12	1,410.64
422.00 · Electric	21,614.22	20,000.04	1,614.18
413.00 · Fire Alarm	2,453.44	1,500.12	953.32
406.00 · Insurance	42,508.66	45,000.12	(2,491.46)
417.00 · Interest Expense	30.82	0.00	30.82
437.00 · Landscaping	12,364.01	8,000.04	4,363.97
408.00 · Legal	233.74	7,000.08	(6,766.34)
403.00 · Manager's Fee	28,600.00	27,600.00	1,000.00
409.00 · Manager's Unit	3,771.06	3,999.96	(228.90)
410.00 · Pool (incl. Gas, Elect, etc.)	23,239.91	25,000.08	(1,760.17)
416.00 · Real Estate Taxes	1,124.23	1,000.08	124.15
412.00 · Repairs & Maint. - Project	42,431.45	4,999.92	37,431.53
438.00 · 504 Repairs & Maintenance	0.00	1,000.08	(1,000.08)
418.00 · Reserve Funds	0.00	26,150.04	(26,150.04)
411.00 · Snow Removal	11,597.91	9,999.96	1,597.95
414.00 · Trash	9,916.92	6,000.00	3,916.92
424.00 · Water & Sewer	27,569.89	30,000.00	(2,430.11)
442.00 · Federal Taxes	0.00	0.00	0.00
Total Expense	243,392.03	231,750.72	11,641.31
Net Ordinary Income	90,112.05	92,249.28	(2,137.23)
Other Income/Expense			
Other Expense			
427.00 · Elevator	2,805.20	2,750.04	55.16
423.00 · Heat	56,764.02	65,000.16	(8,236.14)
425.00 · Repairs & Maint. Bldg.	13,382.80	21,499.92	(8,117.12)
429.00 · Roof Snow Removal	1,700.00	2,999.88	(1,299.88)
Total Other Expense	74,652.02	92,250.00	(17,597.98)
Net Other Income	(74,652.02)	(92,250.00)	17,597.98
Net Income	15,460.03	(0.72)	15,460.75

Breakaway West Condominium Association, Inc.
 Building 100 & 200 - YTD vs Budget
 Statment of Operations - Unaudited

	Jul '07 - Jun 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301.00 · Assessments	70,122.00	70,122.00	0.00
304.00 · Finance Charges	84.13	0.00	84.13
305.00 · Holy Cross Equity Refund	225.17	0.00	225.17
303.00 · Interest Income	1,741.79	0.00	1,741.79
Total Income	<u>72,173.09</u>	<u>70,122.00</u>	<u>2,051.09</u>
Expense			
401.00 · Accounting	2,487.10	2,481.72	5.38
402.00 · Administrative	951.84	647.40	304.44
422.00 · Electric	4,664.34	4,316.04	348.30
413.00 · Fire Alarm	529.45	323.76	205.69
406.00 · Insurance	9,173.37	9,711.00	(537.63)
417.00 · Interest Expense	6.65	0.00	6.65
437.00 · Landscaping	2,668.15	1,726.44	941.71
408.00 · Legal	50.45	1,510.56	(1,460.11)
403.00 · Manager's Fee	6,171.88	5,956.08	215.80
409.00 · Manager's Unit	813.79	863.16	(49.37)
410.00 · Pool (incl. Gas, Elect, etc.)	5,015.17	5,394.96	(379.79)
416.00 · Real Estate Taxes	242.61	215.76	26.85
412.00 · Repairs & Maint. - Project	9,156.71	1,079.04	8,077.67
438.00 · 504 Repairs & Maintenance	0.00	215.76	(215.76)
418.00 · Reserve Funds	0.00	5,643.12	(5,643.12)
411.00 · Snow Removal	2,502.83	2,157.96	344.87
414.00 · Trash	2,140.07	1,294.80	845.27
424.00 · Water & Sewer	5,949.69	6,474.00	(524.31)
442.00 · Federal Taxes	0.00	0.00	0.00
Total Expense	<u>52,524.10</u>	<u>50,011.56</u>	<u>2,512.54</u>
Net Ordinary Income	19,648.99	20,110.44	(461.45)
Other Income/Expense			
Other Expense			
427.00 · Elevator	0.00	0.00	0.00
423.00 · Heat	12,899.94	13,110.48	(210.54)
425.00 · Repairs & Maint. Bldg.	3,275.07	6,999.96	(3,724.89)
429.00 · Roof Snow Removal	300.00	0.00	300.00
Total Other Expense	<u>16,475.01</u>	<u>20,110.44</u>	<u>(3,635.43)</u>
Net Other Income	<u>(16,475.01)</u>	<u>(20,110.44)</u>	<u>3,635.43</u>
Net Income	<u><u>3,173.98</u></u>	<u><u>0.00</u></u>	<u><u>3,173.98</u></u>

Breakaway West Condominium Association, Inc.

Building 300 - YTD vs Budget

Statement of Operations - Unaudited

	Jul '07 - Jun 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301.00 · Assessments	100,434.00	100,434.00	0.00
304.00 · Finance Charges	120.77	0.00	120.77
305.00 · Holy Cross Equity Refund	323.26	0.00	323.26
303.00 · Interest Income	2,500.49	0.00	2,500.49
Total Income	103,378.52	100,434.00	2,944.52
Expense			
401.00 · Accounting	3,570.45	3,562.68	7.77
402.00 · Administrative	1,366.45	929.40	437.05
422.00 · Electric	6,696.09	6,195.96	500.13
413.00 · Fire Alarm	760.08	464.76	295.32
406.00 · Insurance	13,169.18	13,941.00	(771.82)
417.00 · Interest Expense	9.55	0.00	9.55
437.00 · Landscaping	3,830.37	2,478.36	1,352.01
408.00 · Legal	72.42	2,168.64	(2,096.22)
403.00 · Manager's Fee	8,860.28	8,550.48	309.80
409.00 · Manager's Unit	1,168.28	1,239.24	(70.96)
410.00 · Pool (incl. Gas, Elect, etc.)	7,199.73	7,745.04	(545.31)
416.00 · Real Estate Taxes	348.29	309.84	38.45
412.00 · Repairs & Maint. - Project	13,145.26	1,548.96	11,596.30
438.00 · 504 Repairs & Maintenance	0.00	309.84	(309.84)
418.00 · Reserve Funds	0.00	8,101.32	(8,101.32)
411.00 · Snow Removal	3,593.03	3,098.04	494.99
414.00 · Trash	3,072.26	1,858.80	1,213.46
424.00 · Water & Sewer	8,541.31	9,294.00	(752.69)
442.00 · Federal Taxes	0.00	0.00	0.00
Total Expense	75,403.03	71,796.36	3,606.67
Net Ordinary Income	27,975.49	28,637.64	(662.15)
Other Income/Expense			
Other Expense			
427.00 · Elevator	1,683.11	1,650.00	33.11
423.00 · Heat	19,707.98	19,987.56	(279.58)
425.00 · Repairs & Maint. Bldg.	2,929.93	6,000.00	(3,070.07)
429.00 · Roof Snow Removal	466.67	999.96	(533.29)
Total Other Expense	24,787.69	28,637.52	(3,849.83)
Net Other Income	(24,787.69)	(28,637.52)	3,849.83
Net Income	3,187.80	0.12	3,187.68

Breakaway West Condominium Association, Inc.

Building 400 - YTD vs Actual

Statement of Operations - Unaudited

	Jul '07 - Jun 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301.00 · Assessments	65,329.00	65,328.96	0.04
304.00 · Finance Charges	77.70	0.00	77.70
305.00 · Holy Cross Equity Refund	207.96	0.00	207.96
303.00 · Interest Income	1,608.10	0.00	1,608.10
Total Income	67,222.76	65,328.96	1,893.80
Expense			
401.00 · Accounting	2,296.93	2,292.00	4.93
402.00 · Administrative	879.07	597.96	281.11
422.00 · Electric	4,307.72	3,986.04	321.68
413.00 · Fire Alarm	488.97	298.92	190.05
406.00 · Insurance	8,471.97	8,968.56	(496.59)
417.00 · Interest Expense	6.14	0.00	6.14
437.00 · Landscaping	2,464.15	1,594.44	869.71
408.00 · Legal	46.58	1,395.12	(1,348.54)
403.00 · Manager's Fee	5,699.98	5,500.68	199.30
409.00 · Manager's Unit	751.57	797.16	(45.59)
410.00 · Pool (incl. Gas, Elect, etc.)	4,631.71	4,982.52	(350.81)
416.00 · Real Estate Taxes	224.06	199.32	24.74
412.00 · Repairs & Maint. - Project	8,456.60	996.48	7,460.12
438.00 · 504 Repairs & Maintenance	0.00	199.32	(199.32)
418.00 · Reserve Funds	0.00	5,211.72	(5,211.72)
411.00 · Snow Removal	2,311.46	1,992.96	318.50
414.00 · Trash	1,976.45	1,195.80	780.65
424.00 · Water & Sewer	5,494.77	5,979.00	(484.23)
442.00 · Federal Taxes	0.00	0.00	0.00
Total Expense	48,508.13	46,188.00	2,320.13
Net Ordinary Income	18,714.63	19,140.96	(426.33)
Other Income/Expense			
Other Expense			
427.00 · Elevator	1,122.09	1,100.04	22.05
423.00 · Heat	7,581.63	15,541.56	(7,959.93)
425.00 · Repairs & Maint. Bldg.	5,917.92	1,500.00	4,417.92
429.00 · Roof Snow Removal	633.33	999.96	(366.63)
Total Other Expense	15,254.97	19,141.56	(3,886.59)
Net Other Income	(15,254.97)	(19,141.56)	3,886.59
Net Income	3,459.66	(0.60)	3,460.26

Breakaway West Condominium Association, Inc.

Building 500 - YTD vs Budget

Statement of Operations - Unaudited

	Jul '07 - Jun 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301.00 · Assessments	76,568.00	76,568.04	(0.04)
304.00 · Finance Charges	95.27	0.00	95.27
305.00 · Holy Cross Equity Refund	255.02	0.00	255.02
303.00 · Interest Income	1,972.63	0.00	1,972.63
Total Income	<u>78,890.92</u>	<u>76,568.04</u>	<u>2,322.88</u>
Expense			
401.00 · Accounting	2,816.71	2,810.64	6.07
402.00 · Administrative	1,077.99	733.20	344.79
422.00 · Electric	5,282.52	4,887.96	394.56
413.00 · Fire Alarm	599.63	366.60	233.03
406.00 · Insurance	10,389.12	10,998.00	(608.88)
417.00 · Interest Expense	7.53	0.00	7.53
437.00 · Landscaping	3,021.76	1,955.16	1,066.60
408.00 · Legal	57.12	1,710.84	(1,653.72)
403.00 · Manager's Fee	6,989.84	6,745.44	244.40
409.00 · Manager's Unit	921.65	977.64	(55.99)
410.00 · Pool (incl. Gas, Elect, etc.)	5,679.83	6,110.04	(430.21)
416.00 · Real Estate Taxes	274.76	244.44	30.32
412.00 · Repairs & Maint. - Project	10,370.24	1,221.96	9,148.28
438.00 · 504 Repairs & Maintenance	0.00	244.44	(244.44)
418.00 · Reserve Funds	0.00	6,391.08	(6,391.08)
411.00 · Snow Removal	2,834.53	2,444.04	390.49
414.00 · Trash	2,423.69	1,466.40	957.29
424.00 · Water & Sewer	6,738.20	7,332.00	(593.80)
442.00 · Federal Taxes	0.00	0.00	0.00
Total Expense	<u>59,485.12</u>	<u>56,639.88</u>	<u>2,845.24</u>
Net Ordinary Income	19,405.80	19,928.16	(522.36)
Other Income/Expense			
Other Expense			
427.00 · Elevator	0.00	0.00	0.00
423.00 · Heat	12,481.58	12,928.56	(446.98)
425.00 · Repairs & Maint. Bldg.	973.77	6,000.00	(5,026.23)
429.00 · Roof Snow Removal	300.00	999.96	(699.96)
Total Other Expense	<u>13,755.35</u>	<u>19,928.52</u>	<u>(6,173.17)</u>
Net Other Income	<u>(13,755.35)</u>	<u>(19,928.52)</u>	<u>6,173.17</u>
Net Income	<u>5,650.45</u>	<u>(0.36)</u>	<u>5,650.81</u>

Breakaway West Condominium Association, Inc.

Garage - YTD vs Budget

Statement of Operations - Unaudited

	Jul '07 - Jun 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
301.00 · Assessments	11,547.00	11,547.00	0.00
304.00 · Finance Charges	11.97	0.00	11.97
305.00 · Holy Cross Equity Refund	32.03	0.00	32.03
303.00 · Interest Income	247.79	0.00	247.79
Total Income	11,838.79	11,547.00	291.79
Expense			
401.00 · Accounting	353.82	353.04	0.78
402.00 · Administrative	135.41	92.16	43.25
422.00 · Electric	663.55	614.04	49.51
413.00 · Fire Alarm	75.31	46.08	29.23
406.00 · Insurance	1,305.02	1,381.56	(76.54)
417.00 · Interest Expense	0.95	0.00	0.95
437.00 · Landscaping	379.58	245.64	133.94
408.00 · Legal	7.17	214.92	(207.75)
403.00 · Manager's Fee	878.02	847.32	30.70
409.00 · Manager's Unit	115.77	122.76	(6.99)
410.00 · Pool (incl. Gas, Elect, etc.)	713.47	767.52	(54.05)
416.00 · Real Estate Taxes	34.51	30.72	3.79
412.00 · Repairs & Maint. - Project	1,302.64	153.48	1,149.16
438.00 · 504 Repairs & Maintenance	0.00	30.72	(30.72)
418.00 · Reserve Funds	0.00	802.80	(802.80)
411.00 · Snow Removal	356.06	306.96	49.10
414.00 · Trash	304.45	184.20	120.25
424.00 · Water & Sewer	845.92	921.00	(75.08)
442.00 · Federal Taxes	0.00	0.00	0.00
Total Expense	7,471.65	7,114.92	356.73
Net Ordinary Income	4,367.14	4,432.08	(64.94)
Other Income/Expense			
Other Expense			
427.00 · Elevator	0.00	0.00	0.00
423.00 · Heat	4,092.89	3,432.00	660.89
425.00 · Repairs & Maint. Bldg.	286.11	999.96	(713.85)
429.00 · Roof Snow Removal	0.00	0.00	0.00
Total Other Expense	4,379.00	4,431.96	(52.96)
Net Other Income	(4,379.00)	(4,431.96)	52.96
Net Income	(11.86)	0.12	(11.98)